

PPS GLOBAL EQUITY FUND



INVESTMENTS

PRESCIENT
GLOBAL FUNDS

As of 31 Aug 2024

FUND DESCRIPTION

The PPS Global Equity Fund is an actively managed, global equity fund that aims to provide investors with long-term capital growth. It takes advantage of investment opportunities in listed equities of companies in both developed and emerging market economies, utilizing a bottom-up and research driven approach.

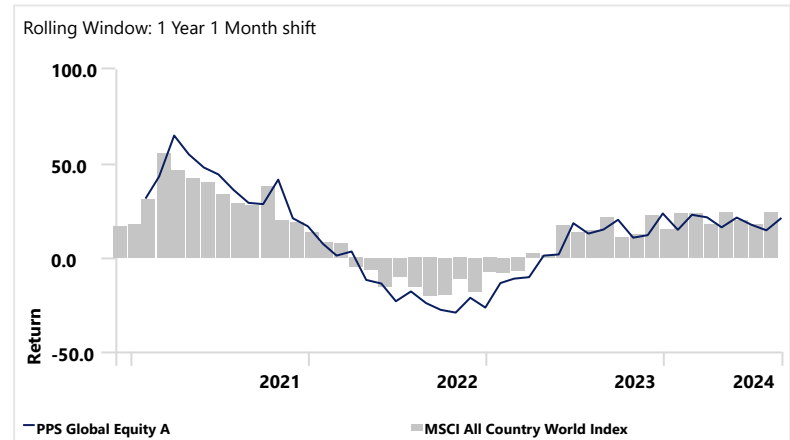
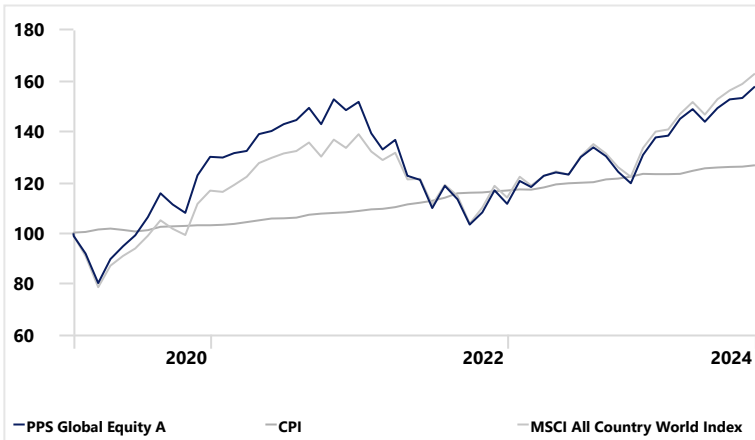
The Fund's primary investment objective is to outperform the MSCI All Country World Index (or an equivalent index) after fees. Income is a secondary objective for this fund and is achieved by investing in companies with a strong potential to pay dividends in the future.

FUND OVERVIEW

| | |
|--|---|
| Fund type | UCIT |
| Class | A (USD) |
| Portfolio category | Global Equity |
| Launch date | 30 January 2020 |
| Sub-manager | Capital Group |
| Benchmark | MSCI All Country World Index (ACWI) |
| Income distribution | No distribution |
| Investment horizon | Long-term |
| Portfolio size | US\$ 607 540 565 |
| Market value (NAV price per unit) | 157.88 |
| Number of units held | 48 782 |
| ISIN code | IE00BJXT2G67 |
| Minimum investment | US\$ 10 000 |
| Management fee (excl. VAT) | 1.25% |
| Trustee | Northern Trust Fiduciary Services Limited |
| Risk profile | Med-High |
| Investment manager | PPS Multi Managers Proprietary Limited |

ILLUSTRATIVE PERFORMANCE[^]

Estimated growth of R100 000 invested with all distributions reinvested (for illustrative purposes only). Growth is represented in R '000



[^]The investment performance is for illustrative purposes only. The investment performance is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

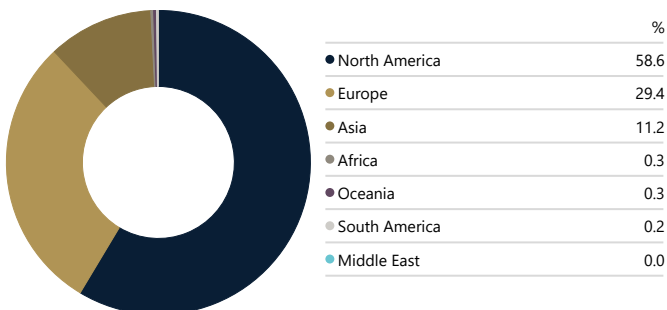
ANNUALISED PERFORMANCE

| | 3 months* | 1 Year | 3 Years | 5 Years | 7 Years | 10 Years | Since Inception |
|------------------------------|-----------|--------|---------|---------|---------|----------|-----------------|
| PPS Global Equity A | 5.70% | 21.09% | 1.85% | — | — | — | 10.75% |
| MSCI All Country World Index | 6.62% | 23.99% | 6.27% | 12.67% | 10.71% | 9.33% | 11.51% |

| | YTD 2024* | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|------------------------------|-----------|--------|---------|--------|--------|--------|--------|
| PPS Global Equity A | 14.57% | 23.47% | -26.49% | 16.66% | — | — | — |
| MSCI All Country World Index | 16.33% | 22.81% | -17.96% | 19.03% | 16.82% | 27.30% | -8.93% |

*Periods less than one year are not annualised

REGIONAL ALLOCATION



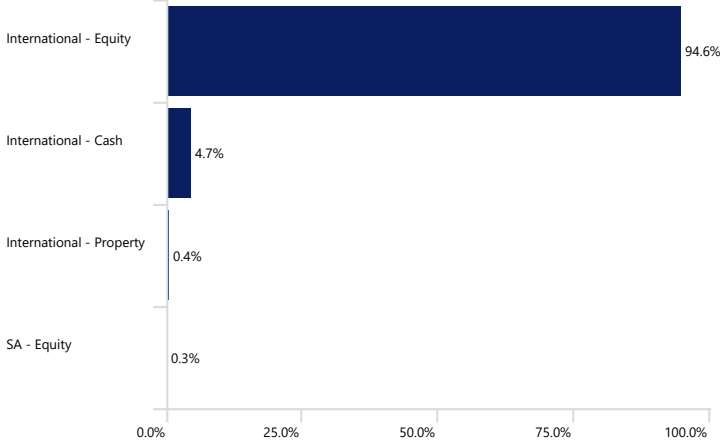
RISK METRICS**

| Metric | Fund | Benchmark |
|-------------------------------|--------|-----------|
| Annualised Standard Deviation | 18.4% | 16.8% |
| Maximum Drawdown | -32.3% | -25.3% |
| Percentage of Positive months | 55.6% | 58.3% |
| Information Ratio | -1.17 | — |
| Sharpe Ratio | -0.10 | — |

**Risk metrics calculated over a 3 year period

As of 31 Aug 2024

ASSET ALLOCATION



PORTFOLIO DETAIL

| Top 10 Holdings | Allocation |
|------------------------------------|------------|
| Meta Platforms Inc | 3.4% |
| Microsoft Corp | 3.3% |
| Novo-Nordisk | 3.1% |
| Taiwan Semiconductor Manufacturing | 3.0% |
| Broadcom Inc | 2.6% |
| Astrazeneca PLC | 2.0% |
| NVIDIA Corp | 1.8% |
| Tesla Inc | 1.7% |
| Eli Lilly | 1.7% |
| ASML Holding | 1.6% |

HIGHEST & LOWEST RETURNS SINCE INCEPTION (12-month rolling performance)

| | Fund |
|------------------------|-------------|
| Highest | 64.9% |
| Highest Month End Date | 31 Mar 2021 |
| Lowest | -29.2% |
| Lowest Month End Date | 31 Oct 2022 |

MSCI SECTOR ALLOCATION

| Top 5 MSCI Sector | Allocation |
|------------------------|------------|
| Information Technology | 21.3% |
| Industrials | 20.1% |
| Health Care | 16.3% |
| Consumer Discretionary | 10.4% |
| Communication Services | 9.3% |

FEES (%)

| Fees | 1 Year |
|----------------------------------|-------------|
| Manager Fee | 1.25 |
| Other Fees*** | 0.16 |
| Total expense ratio (TER) | 1.41 |

***Other fees include underlying fees (where applicable): Audit fees, Custody fees, Trustee fees and VAT. The fund does not levy performance fees.

DISCLOSURES

The PPS Global Equity Fund is a sub-fund of the Prescient Global Funds ICAV an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2011 as amended (the Regulations). It is managed by Prescient Fund Services (Ireland) Limited which is authorised by the Central Bank of Ireland, as a UCITS IV Management Company. The Prescient Global Funds ICAV full prospectus and the Fund's KIID are available free of charge from the Manager in English or by visiting www.prescient.ie.

Collective Investment Schemes in Securities (CIS) are generally medium-to long-term investments. The value of participatory interests (units) may go down as well as up, and past performance is not necessarily a guide to future performance. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. CIS are traded at ruling prices and can engage in borrowing up to 10% of the market value of the portfolio to bridge insufficient liquidity. The manager does not provide any guarantee either in respect of the capital or the return of a portfolio. **Total Expense Ratio (TER)** is a measure that can be used by investors and advisers to determine how much of a Financial Product's underlying assets are relinquished as payment for services rendered in the administration of the Financial Product. **Transaction Costs (TC)** is a measure of the total costs incurred in buying and selling assets underlying the CIS are a necessary cost in administering the CIS and impact CIS's returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of CIS, the investment decisions of the investment manager and the TER. TER's and TC's are expressed as a percentage of the daily net asset value of the CIS calculated over a period of three years on an annualised basis. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. **Total Investment Charges (TIC)** is a measure of total cost relating to the investment. The TER and TC disclosed are estimates based on our best estimate of the underlying costs. A schedule of fees, charges and maximum commissions are available on request. Performance figures are from PPS Multi-Managers and Morningstar. These performance figures are for lump sum investments. All PPS Multi-Managers performance figures and values are quoted after the deduction of costs and applicable taxes incurred within the Fund. Performance is calculated for the portfolio and the individual investor performance may differ based on the initial fees applicable, the actual investment date and dividend withholding tax. Please note that performance over periods greater than one year is annualised. Annualised performance is the average return earned on an investment each year over a given time period.

This fund is exposed to foreign securities and as such, it may be subject to the macroeconomic, settlement risks and political risks brought about by this exposure. It may also be subject to currency risk, which means the underlying investments of the fund could depreciate or appreciate against the reporting currency of the investor. Because these securities are listed on other exchanges, it may be subject to the relevant regulatory authority, and thus the tax implications and legislative changes of that particular entity. There may also be delays in realizing investments, due to system or liquidity issues experienced by the respective exchange. In addition, market and investment value fluctuations may occur. Overall, please be advised that, as indicated by the risk profile and potentially influenced by asset allocation, risks may be associated with this fund such as general market risk, company risk, credit risk, counterparty risk and third party operational risk.

Unit Trust prices are calculated on a Net Asset Value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses from the Fund divided by the number of units in issue. Portfolio valuations occur at 5 pm (New York time) daily. Prices are published daily and are available via www.prescient.ie Transactions must be received by Prescient Fund Services (Ireland) Limited before 10:00 (Irish time) to receive the net asset value price for that day.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

MANAGEMENT COMPANY:

Prescient Global Funds ICAV
49 Upper Mount Street, Dublin 2, Ireland
Postal address: 33 Sir Jhn Rogerson's Quay
Dublin 2, Ireland

TELEPHONE:

+53 1 676 6959

EMAIL:

info@prescient.ie

WEBSITE:

www.prescient.ie

INVESTMENT MANAGER:

PPS Multi-Managers Proprietary Limited

REGISTRATION NUMBER:

2005/014015/07

TRUSTEE:

Northern Trust Fiduciary Services (Ireland) Limited
George Court, 54 - 62 Townsend Street,
Dublin 2, Ireland
+353 1 542 2000
www.northerntrust.com

TELEPHONE:

WEBSITE:

MANAGER DETAILS:

PPS Management Company (RF) (Pty) Limited
PPS House, Boundary Terraces,
1 Mariendahl Lane, Newlands, 7700
0860 468 777 (0860 INV PPS)
clientservices@ppsinvestments.co.za
www.pps.co.za

TELEPHONE:

EMAIL:

WEBSITE: