

Kruger Income Prescient Fund

2 October 2024



KRUGER
International
Asset & Wealth Management


INVESTMENT OBJECTIVE

The Fund will aim to deliver SteFi Composite +1% over a rolling 12-month period and aim to have a positive return over a rolling 3-month period.

ABOUT THE FUND

| | |
|-------------------------|---|
| Investment Manager | Hein Kruger Internasionale Fondsbestuur (Pty) Ltd |
| Regulation 28 Compliant | No |
| ASISA Classification | South Africa – Multi Asset – Income |
| Benchmark | STeFI Composite |
| JSE Code | (A) KIPFA, (Z) KIPFZ |
| ISIN | (A) ZAE000339438 (Z) ZAE000339446 |
| Fund Size | New Fund - N/A |
| No of Units | New Fund - N/A |
| Unit price | 100.00c |
| Fund Launch Date | 2 October 2024 |

RISK RATING

Low  Moderate High

ASSET ALLOCATION* *Will be available on next MDD.

| | Domestic | Offshore |
|--|----------|----------|
| Cash and Money Market NCDs | - | - |
| Floating Rate Bonds | - | - |
| Fixed Rate Bonds | - | - |
| Inflation-Linked Bonds | - | - |
| Credit Linked Notes (CLNs) | - | - |
| Preference Shares | - | - |
| CIS | - | - |
| Other (Currency Derivatives) | - | - |
| Total | - | - |
| Net Offshore exposure (after currency hedging) | | - |

CUMULATIVE RETURNS

Performance will be displayed 12 months after the launch of the fund.

ANNUALISED PERFORMANCE

| | Fund | Benchmark |
|------------------------|------|-----------|
| 1 month | - | - |
| 1 year | - | - |
| 2 years | - | - |
| 3 years | - | - |
| Since Inception | - | - |
| Highest rolling 1-year | - | - |
| Lowest rolling 1-year | - | - |

Performance will be displayed 12 months after the launch of the fund.

RISK AND FUND STATS

| Current | Fund | Benchmark |
|-------------------------------|------|-----------|
| Yield (Gross) | - | - |
| Spread over 3-month Jibar | - | - |
| Duration (in Years) | - | - |
| - Fixed Rate duration | - | - |
| - Floating Rate duration | - | - |
| - Inflation Linked duration | - | - |
| Weighted average term | - | - |
| Since Inception (p.a.) | | |
| Standard Deviation | - | - |
| % Positive Months | - | - |

This document is a Minimum Disclosure Document (MDD) which contains key information about this fund. This MDD will be updated on a monthly basis. Sources: Performance sourced from Morningstar and Bloomberg, for the periods ending at the month end date of this MDD, for a lump sum, using NAV-NAV prices with income distributions reinvested and is quoted net of all fees. Where a current yield has been included for Funds that derive its income primarily from interest bearing income, the yield is a weighted average yield of all underlying interest-bearing instruments as at the last day of the month. This yield is subject to change as market rates and underlying investments change.

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ABOUT THE FUND

| | |
|--------------------------|--|
| Opening Class NAV | (A) 100.00 cents per unit (Z) 100.00 cents per unit |
| Frequency of pricing | Daily |
| Valuation time | 17:00 |
| Transaction cut-off time | 13:00 |
| Minimum investment | R1 000 (lump sum) R500 (monthly) |

FUND FEES

| | |
|----------------------|---|
| Initial Fees | (A) 0.00%, (Z) 0.00% |
| Initial Advisory Fee | Maximum of 3.00 (ex VAT) |
| Annual Service Fee | (A) 0.32% (ex VAT) (Z) 0.12 (ex VAT) |
| Annual Advisory Fee | Maximum 1.00% (ex VAT) |

DISCLOSURES

FAIS Disclosure

The annual fees include a management fee paid to Hein Kruger Internasionale Fondsbestuur (Pty) Ltd of 0.20% (Class A) and 0.00% (Class Z) as well as a fee of 0.10% paid to Prescient Management Company (RF) (Pty) Ltd. These fees are stated exclusive of VAT. Please note that in most cases where the financial services provider (FSP) is a related party to the fund manager, the FSP/distributor may earn additional fees other than those charged by the fund manager.

Characteristics

This is a multi-asset income portfolio which means that it may invest in a spectrum of money market instruments, bonds, notes, debentures, preference shares as well as fixed income securities which are considered consistent with the portfolio's primary objective and that the Act may allow from time to time. The portfolio may, at the discretion of the portfolio manager, invest up to 45% of the assets outside of South Africa.

Risk Reward Profile: Low

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile. The risk profile for this portfolio is rated as low, as it may only invest up to 10% in equity securities, both locally and abroad.

RISK DEFINITIONS

Default Risk: The risk that the issuers of fixed income instruments may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality is vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

Derivatives Risk: The use of derivatives could increase overall risk by magnifying the effect of both gains and losses in a Fund. As such, large changes in value and potentially large financial losses could result.

Foreign Investment Risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.

Interest Rate Risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence the value decreases when interest rates and/or inflation rises.

Currency Exchange Risk: Changes in the relative values of individual currencies may adversely affect the value of investments and any related income.

Derivative Counterparty Risk: A counterparty to a derivative transaction may experience a breakdown in meeting its obligations thereby leading to financial loss.

Liquidity Risk: If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the geometric average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction cost is a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut-off time, Prescient shall not be obliged to transact at the net asset value price as agreed. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act. The Management Company and Trustee are registered and approved under the Collective Investment Scheme Control Act (No. 45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa. For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za.

Investment Manager

Hein Kruger Internasionale Fondsbestuur (Pty) Ltd
FSP number: 521
Physical Address: Wentworth 103, Somerset Links Office Park, De Beers Avenue, Somerset West, 7130
Telephone number: 021 015 0052
Website: www.krugerinternational.co.za

Management Company

Prescient Management Company (RF) (Pty) Ltd
Registration number: 2002/022560/07,
Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Telephone number: 0800 111 899,
E-mail: info@prescient.co.za
Website: www.prescient.co.za

Trustee

Nedbank Investor Services
Physical address: 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709
Telephone number: 011 534 6557,
Website: www.Nedbank.co.za

INCOME DISTRIBUTIONS

| | |
|---|--|
| Declaration Dates | Last business day of March, June, September and December |
| Reinvestment/Payout Dates | 2 nd business day of April, July, October and January |
| Last 12 month's distributions (A class) | New Fund - N/A |
| Last 12 month's distributions (Z class) | New Fund - N/A |

TOTAL EXPENSE RATIOS

| | |
|-------------------------|--|
| Total Expense Ratio | Please note the Total Expense Ratio and Transaction Costs cannot be determined accurately because of the short life span of the Financial Product and the Funds' TER will be available after one year. |
| Transaction Cost | |
| Total Investment Charge | |
| Calculation Period | |